Barito Renewables

NOTICE ON THE SUMMARY OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS PT BARITO RENEWABLES ENERGY TBK

Following the Annual General Meeting of Shareholders (hereinafter referred to as "**Meeting**") of PT Barito Renewables Energy Tbk ("**Company**"), below is summary of the minutes of such Meeting:

A. Meeting:

Day/Date	: Wednesday, 24 June 2026
Venue	: Wisma Barito Pacific II, Auditorium Room, Mezzanine Floor, Jl. Let. Jend. S. Parman Kav.60, Jakarta 11410
Time	: 02.00 – 03.00 PM

Agenda of the Meeting:

1. Approval of the Board of Directors' Report and the Board of Commissioners' Report on the activities conducted by the Company for the financial year ended 31 December 2025 (the "Annual Report"), including the ratification of the Company's Consolidated Financial Statements and those of its subsidiaries for the financial year ended 31 December 2025, which have been audited by Public Accounting Firm Liana Ramon Xenia & Rekan (the "Financial Statements"), and the granting of full release and discharge (acquit et de charge) to all members of the Board of Directors and the Board of Commissioners of the Company for the management and supervisory actions carried out during the relevant financial year;
2. Approval of the use of the Company's net profit for the 2025 financial year;
3. Approval of the appointment and determination of the public accounting firm to audit the Company's financial statements for the financial year ending on 31 December 2026;
4. Approval of the determination of remuneration (salary/honorarium and other allowances) for members of the Board of Directors and the Board of Commissioners of the Company for the financial year 2026;
5. Approval of the changes and reappointment of members of the Board of Directors and members of the Board of Commissioners of the Company; and
6. Report on the realization of the use of proceeds from the Public Offering.

B. Attendance of Shareholders, members of the Board of Commissioners and / or members of the Board of Directors:

- The Meeting was attended by shareholders and/or their representative(s) who represent the total of 128,376,628,048 shares or 95.9613460% of the total number of shares with valid voting rights that have been issued by the Company.
- The Meeting was also attended by members of the Company's Board of Directors and Board of Commissioners, as follows:
  - President Director : Tan Hendra Soetjipto
  - Director : Agus Sandy Widyanto
  - Director : Kenneth Lee Riedel

- Director : Hsing Chee Chiam
- President Commissioner : Agus Salim Pangestu
- Commissioner : David Kosasih
- Commissioner : Merly
- Commissioner : Tan Suan Swee
- Commissioner (Independent) : Tan Ek Kia
- Commissioner (Independent) : Cholanat Yanaranop

C. Meeting Mechanism and Results of Voting:

Following explanation on Agenda of the Meeting, the shareholders are given the opportunity to raise questions or provide feedback. Following such questions and/or feedback from the shareholders, the resolution was taken by way of deliberation to reach a consensus, if way of deliberation for consensus cannot be reached, then the vote was taken.

The results of the voting on agenda of the Meeting are as follows:

Agenda of Meeting	Number of Votes		
	Agree	Abstain	Disagree
1	128,374,973,048 (99.9987108%)	1,026,300 (0.0007994%)	628,700 (0.0004897%)
2	128,373,367,348 (99.9974601%)	640,800 (0.0004992%)	2,619,900 (0.0020408%)
3	128,317,195,969 (99.99537049%)	640,700 (0.0004991%)	58,791,379 (0.0457960%)
4	128,374,830,139 (99.9985995%)	640,700 (0.0004991%)	1,157,209 (0.0009014%)
5	127,690,199,529 (99.4653010%)	937,949 (0.0007306%)	685,490,570 (0.5339684%)
6	(does not require approval from shareholders)		

In accordance with Article 47 of Financial Services Authority (OJK) Regulation No.15/POJK.04/2020 dated 20 April 2020 regarding the Planning and Implementation of General Meeting of Shareholders for Public Companies (“POJK15/2020”), shareholders with valid voting rights who attend the Meeting but abstain (do not cast a vote) are considered to be given the same vote as the majority of the shareholders who voted. Therefore, the total agreed votes on each agenda of the Meeting are as follows:

Agenda of Meeting
- First Agenda : 128,375,999,348 (99.9995103%)
- Second Agenda : 128,374,008,148 (99.9979592%)
- Third Agenda : 128,317,836,669 (99.9542040%)
- Fourth Agenda : 128,375,470,839 (99.9990986%)
- Fifth Agenda : 127,691,137,478 (99.4660316%)
- Sixth Agenda : does not require approval from shareholders

D. Questions/Opinions from Shareholders

- First Agenda : No questions and/or opinions
- Second Agenda : No questions and/or opinions
- Third Agenda : No questions and/or opinions
- Fourth Agenda : No questions and/or opinions
- Fifth Agenda : No questions and/or opinions
- Sixth Agenda : Reporting only

E. Results/Resolutions Adopted in the Meeting:

The results/decisions of the Meeting are as follows:

FIRST AGENDA

The decision for the First Agenda is as follows:
1. Approve the Company's Annual Report for the financial year 2025, including the Report of the Board of Directors and the Supervisory Report of the Board of Commissioners, as well as to ratify the Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended 31 December 2025, which have been audited by KAP Liana Ramon Xenia & Rekan; and
2. Grant a full release and discharge (*volledig acquit et de charge*) to the members of the Board of Directors for their management actions and to the members of the Board of Commissioners for their supervisory actions performed during the financial year 2025, to the extent that such actions are reflected in the Annual Report and the Consolidated Financial Statements referred to above and do not constitute violations of the applicable laws and regulations.

SECOND AGENDA

The decision for the Second Agenda is as follows:
Approve the use of the Company's net profit attributable to owners of the parent entity for the financial year 2025 amounting to USD 132.2 million (one hundred thirty-two point two million United States Dollars), to be allocated as follows:
1. An amount of USD 1.32 million (one point three two million United States Dollars), representing 1% of the net profit, shall be appropriated to the statutory reserve;
2. An amount of USD 30.5 million (thirty point five million United States Dollars), representing 23% of the net profit, shall be distributed as cash dividends for the financial year 2025; and
3. The remaining amount of USD 100.4 million (one hundred point four million United States Dollars), representing 76% of the net profit, shall be retained as retained earnings to support the Company's future business operations and development.

THIRD AGENDA

The decision for the Third Agenda is as follows:

1. Delegate the authority and power to the Board of Commissioners of the Company to appoint the Public Accountant and/or Public Accounting Firm that will audit the Company's Financial Statements for the financial year 2026, provided that such Public Accountant and/or Public Accounting Firm satisfies the criteria approved at this Meeting and taking into consideration the recommendation of the Audit Committee; and
2. Authorize the Board of Directors of the Company to determine the fees of such Public Accounting Firm and to appoint a substitute Public Accountant from the same Public Accounting Firm in the event that, for any reason, the appointed Public Accountant is unable to complete the audit of the Company's Financial Statements in a timely manner.

FOURTH AGENDA

The decision for the Fourth Agenda is as follows:

1. Approve the remuneration (salary/honorarium and other benefits) for all members of the Board of Commissioners of the Company, including the Independent Commissioners, in an aggregate amount, net of income tax, not exceeding IDR 14,000,000,000 (fourteen billion Rupiah) per annum commencing from the closing of this Meeting, and further to delegate the authority and power to the Board of Commissioners of the Company to determine the amount of remuneration and/or other benefits for each member of the Board of Commissioners; and
2. Approve the delegation of authority and power to the Board of Commissioners of the Company to determine the remuneration (salary/honorarium and other benefits) of each member of the Board of Directors of the Company.

FIFTH AGENDA

The decision for the Fifth Agenda is as follows:

1. Reappoint all members of the Board of Directors of the Company, namely Mr. Tan Hendra Soetjipto as President Director of the Company, Mr. Agus Sandy Widyanto, Mr. Kenneth Lee Riedel, and Mr. Hsing Chee Chiam, all as Directors of the Company, for a term of office commencing from the closing of this Meeting until the closing of the third subsequent Annual General Meeting of Shareholders;
2. Reappoint all members of the Board of Commissioners of the Company, namely Mr. Agus Salim Pangestu as President Commissioner of the Company, Mr. Tan Suan Swee, Mr. David Kosasih, and Ms. Merly, all as Commissioners of the Company, and Mr. Tan Ek Kia and Mr. Cholanat Yanaranop, both as Independent Commissioners of the Company, for a term of office commencing from the closing of this Meeting until the closing of the third subsequent Annual General Meeting of Shareholders

   Accordingly, commencing from the closing of the Meeting until the closing of the third subsequent Annual General Meeting of Shareholders or such other period as stipulated in the Company's Articles of Association, the composition of the Board of Directors and the Board of Commissioners of the Company shall be as follows:

   BOARD OF DIRECTORS

President Director	: Tan Hendra Soetjipto
Director	: Agus Sandy Widyanto
Director	: Kenneth Lee Riedel
Director	: Hsing Chee Chiam

BOARD OF COMMISSIONERS

President Commissioner	: Agus Salim Pangestu
Commissioner	: Tan Suan Swee
Commissioner	: David Kosasih
Commissioner	: Merly
Independent Commissioner	: Tan Ek Kia
Independent Commissioner	: Cholanat Yanaranop

3. Approve the granting of authority and power to the Board of Directors of the Company, with the right of substitution, to formalize the resolutions of this Meeting in a notarial deed, to notify the same to the Minister of Law of the Republic of Indonesia, and to take any and all actions necessary in accordance with the prevailing laws and regulations.

SIXTH AGENDA

The sixth agenda of the Meeting is for reporting purposes which do not require approval from the shareholders.

This Notice on the Summary of Minutes of Meeting is announced in compliance with the provision of Article 51 of POJK 15/2020.

Jakarta, 26 June 2026
PT Barito Renewables Energy Tbk
Board of Directors